

BDO Verification Services (Pty) Ltd

Broad-Based Black Economic Empowerment Verification Certificate

FINSWITCH (PTY) LTD

has been evaluated in terms of section 9(1) of the Broad-Based Black Economic Empowerment Act 53 of 2003, as amended by the Broad-Based Black Economic Empowerment Amendment Act, 2013 (Act No. 46 of 2013)

Address: Mill House, Boundary Terraces, 1 Mariendahl Lane, Newlands, 7700
Reg. Number: 1999/002743/07
Vat Number: 4790185153

B-BBEE Status Awarded: LEVEL 7
B-BBEE Procurement Level: 50%

The score obtained above comprises the following elements:

Element	Score	Weighting
Ownership	25.00	25.00
Management Control	5.33	15.00
Skills Development	7.87	25.00
Enterprise & Supplier Development	21.98	30.00
Socio Economic Development	4.56	5.00
Total	64.74	100.00

Subminimum discount applied (already discounted above if applicable) NO
Financial Period Measured 01 Oct 2018 - 30 Sep 2019
YES Enhancement Applied NO
Black Ownership 25.26%
Black Women Ownership 11.53%
Empowering Supplier YES
Scorecard / Sector Amended Financial Sector (Qualifying Small Financial Institutions Sub-Sector) Scorecard - QSE
Designated Group Supplier NO
Designated Group Ownership 2.90%
Modified Flow Through applied NO

Initial Issue Date: 29 July 2020
Revision Date: (if applicable) N/A
Expiry Date: 28 July 2021
Verification Number: BDO11593-290720
Technical Signatory: Japie Britz

BDO Verification Services
(Pty) Ltd

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This certificate is valid for 12 months from initial date of issue.



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