



Nick's Corner



The World's Largest Tech Giants

In total, the list of companies in the diagram opposite, is worth \$5.9 trillion, with a 75%-25% split in terms of USA/China.

It's also worth noting that the list excludes Samsung, likely because the South Korean company is quite diversified in its manufacturing activities (TVs, refrigerators, air conditioners, batteries, microwave ovens, etc.).

A Steep Drop-off: Aside from the USA-China duality, the other major noticeable aspect of the list of the world's largest tech giants is that it clearly shows a divide between top-tier companies and those further down the ladder. In fact, there is not a single company with a valuation between \$200 billion and \$450 billion.

The top seven companies on the list account for 81% of the total value of the list, and they are all above the \$450B mark. These include behemoths like Apple, Alphabet, Amazon and Microsoft, but also two big Chinese companies as well (Tencent, Alibaba).

Meanwhile, the bottom 14 companies muster up just 19% of the value – a fact that underlines how hard it is to vault a tech company into the upper echelon of the market.

Client Services

Our next LISP/Product Provider Forum will be taking place on Wednesday, 15th August 2018. Meeting invites have been sent to all product providers.

The following items will be discussed:

- Fund account inactivity
- Calastone
- Mandatory data in the confirms file
- Broker Interface
- Asset Allocation
- Recon Tool
- Multi Transactional Processing

Looking forward to seeing you all!

Best Wishes

Tasneem Gydien

Manager: Client Relations

Application Desk

Our last communiqué certainly raised some interest on what is cooking at FinSwitch. Development of our next release is underway, with our first phase of testing expected to happen soon. Some of the major functionality expected in this release are:

- Multi Transactional Processing: Product providers/LISP/ Multi Managers now able to receive trades and submit confirmations
- Management Dashboard: To facilitate high level process and performance monitoring with drill down facilities into the underlying data
- Consolidating the Manage Page and Process log: Daily log of events on a company profile viewed in one area
- The addition of Performance Fees available for upload on the CT file
- Effective Annual Cost (EAC): New work type, on charges incurred in purchasing and holding financial products

This is just some of the functionality to look forward to.

Best Wishes

Ismail Allie

Manager: Application & Development

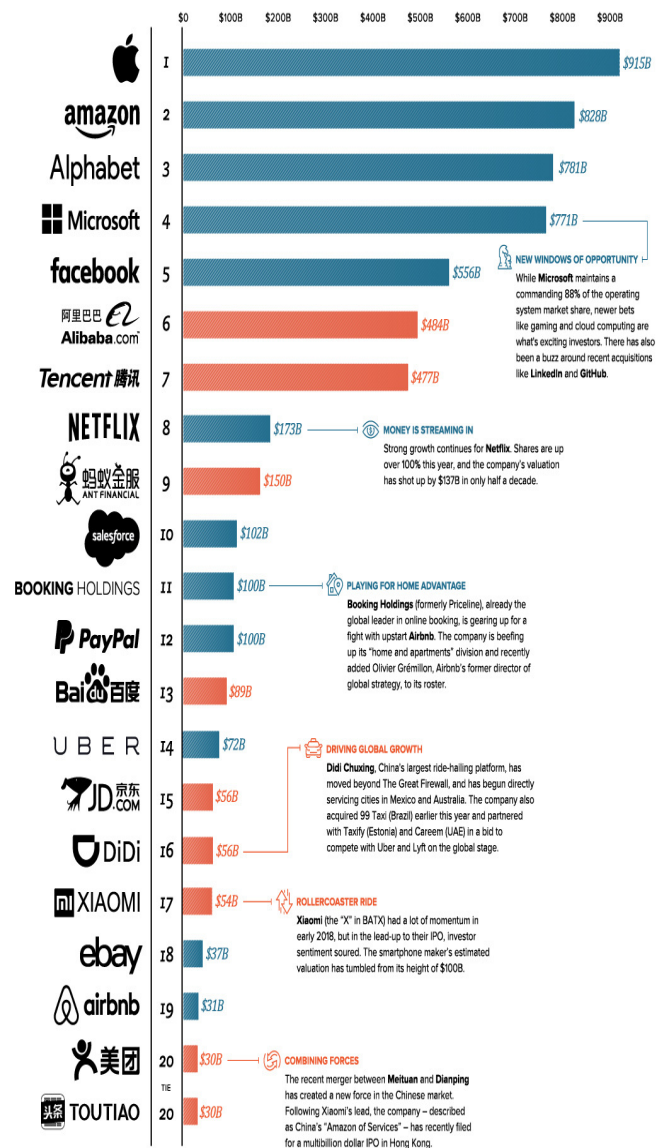
Chart of the Week

THE WORLD'S 20 LARGEST TECH GIANTS

The most significant internet companies only hail from the U.S. or China



Top 20 Internet Leaders (Valuation, 2018)



SOURCE: Kleiner Perkins Caufield & Byers Internet Trends Report 2018, Forbes, Company Reports